

**M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD**  
**FL. NO.2, CTS NO. 19435, Mandvi Apt., Shilp Nagar, Behind Dumir Hospital,**  
**RTO Road, Aurangabad MH 431001**  
**U01100MH2016PTC285228**

**Profit and Loss Statement for the year ended 31st March 2019**

| Particulars   | Note No. | (Amount in Rs.)                |                                |
|---|----------|--------------------------------|--------------------------------|
|   |          | Year Ended<br>31st March, 2019 | Year Ended<br>31st March, 2018 |
| I. Revenue from Operations  | 16       | 443,872,351                    | 115,903,892                    |
| II. Other Incomes   | 17       | 1,629,654                      | 830,576                        |
| III. Total Revenue (I + II)   |          | 445,502,005                    | 116,734,468                    |
| IV. Expenses:   |          |                                |                                |
| Cost of Materials Consumed  | 18       | 417,309,312                    | 109,504,765                    |
| Purchases of Stock-in-Trade   |          | -                              | -                              |
| Changes in Work-in-Progress and Stock-in-Trade                              |          | -                              | -                              |
| Employee Benefit Expenses   | 19       | 2,717,257                      | 1,102,569                      |
| Finance Costs   | 20       | 365,703                        | 39,187                         |
| Depreciation and Amortization Expense                                       | 21       | 1,935,948                      | 96,796                         |
| Other Expenses  | 22       | 20,653,412                     | 4,379,392                      |
| Total Expenses  |          | 442,981,632                    | 115,122,709                    |
| V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)     |          | 2,520,374                      | 1,611,759                      |
| VI. Exceptional Items   | 23       | -                              | -                              |
| VII. Profit before Extraordinary Items and Tax (V - VI)                     |          | 2,520,374                      | 1,611,759                      |
| VIII. Extra Ordinary Items  |          | -                              | -                              |
| IX. Profit before Tax (VII - VIII)  |          | 2,520,374                      | 1,611,759                      |
| X. Tax Expense:   | 24       |                                |                                |
| (1) Current tax   |          | 752,607                        | 395,405                        |
| (2) Deferred Tax  |          | (96,646)                       | 34,228                         |
| XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)       |          | 1,864,413                      | 1,182,126                      |
| XII. Profit / (Loss) from Discontinuing Operations                          |          | -                              | -                              |
| XIII. Tax Expense of Discontinuing Operations                               |          | -                              | -                              |
| XIV. Profit / (Loss) from Discontinuing Operations (after Tax) (XII - XIII) |          | -                              | -                              |
| XV. Profit/ (Loss) for the Period (XI + XIV)                                |          | 1,864,413                      | 1,182,126                      |
| XVI. Earnings Per Equity Share  | 25       |                                |                                |
| (1) Basic   |          | 3.80                           | 2.41                           |
| (2) Diluted   |          | 3.80                           | 2.41                           |
| See accompanying notes to the financial statements                          | 26       |                                |                                |

As per our Report of even date

For Mahorkar Khandelwal Mantri Nune & co.  
Chartered Accountants  
(Firm Registration No. 127443W)

C.A. Pankaj Kumar Mantri  
Partner  
(Membership No. 128920)  
UDIN: 19128920AAAAABD7320

Date: 05/09/2019  
Place: Aurangabad

For & on behalf of the Board of Directors of  
M/s Godavari Valley Farmers Producer Company Ltd

*Sk*  
Shri Suryaji Shinde  
Director  
DIN 7551945

*Govind*  
Shri Govind Dike  
Director  
DIN 3178432



M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD  
 FL. NO.2, CTS NO. 19435, Mandvi Apt., Shilp Nagar, Behind Dumir Hospital,  
 RTO Road, Aurangabad MH 431001  
 U01100MH2016PTC285226

BALANCE SHEET AS AT 31ST MARCH 2019

(Amount in Rs.)

| Particulars                                   | Note No. | As at 31st March, 2019 | As at 31st March, 2018 |
|---|----------|------------------------|------------------------|
| <b>I. Equity and Liabilities</b>              |          |                        |                        |
| (1) Shareholder's Funds                       |          |                        |                        |
| a) Share Capital                              | 1        | 4,902,210              | 4,902,210              |
| b) Reserves & Surplus                         | 2        | 3,053,554              | 1,189,142              |
| (2) Share Application Money Pending allotment |          | -                      | -                      |
| (3) Non-current Liabilities                   |          |                        |                        |
| a) Long term borrowings                       | 3        | 41,385,493             | 11,100,000             |
| (4) Current Liabilities                       |          |                        |                        |
| a) Short-Term Borrowings                      | 4        | 9,880,789              | -                      |
| b) Trade Payables                             | 5        | 21,351,092             | 2,931,998              |
| c) Other Current Liabilities                  | 6        | -                      | 34,228                 |
| d) Short-Term Provisions                      | 7        | 4,157,702              | 429,699                |
| <b>Total</b>                                  |          | <b>84,730,841</b>      | <b>20,587,277</b>      |
| <b>II. Assets</b>                             |          |                        |                        |
| (1) Non-Current Assets                        |          |                        |                        |
| a) Property, Plant & Equipment                | 8        | 15,805,271             | 2,002,764              |
| b) Non-Current Investments                    | 9        | 810,200                | 11,000                 |
| c) Deferred Tax Assets (Net)                  | 10       | 62,418                 | -                      |
| (2) Current Assets                            |          |                        |                        |
| a) Current Investments                        | 11       | -                      | -                      |
| b) Inventories                                | 12       | 25,410,508             | 11,148,331             |
| c) Trade Receivables                          | 13       | 35,447,758             | 3,033,374              |
| d) Cash and Cash Equivalents                  | 14       | 2,481,953              | 2,735,089              |
| e) Short-Term Loans and Advances              | 15       | 2,471,600              | 870,588                |
| f) Other Current Assets                       | 16       | 2,241,132              | 786,131                |
| <b>TOTAL</b>                                  |          | <b>84,730,841</b>      | <b>20,587,277</b>      |

See accompanying notes to the financial statements 26

As per our Report of even date  
 For Mahorkar Khandelwal Mantri Nune & co.  
 Chartered Accountants  
 (Firm Registration No. 127443W)

CA. Payankumar Mantri  
 Partner

(Membership No. 128920)  
 UDIN: 19128920AAAAABD7320  
 Date: 05/09/2019  
 Place: Aurangabad

For & on behalf of the Board of Directors  
 M/s Godavari Valley Farmers Producer Company Ltd

Shri Suryaji Shinde  
 Director  
 DIN 7551945

Shri Vinod Dike  
 Director  
 DIN 3178432

**M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD**

Notes to accounts forming part of the Balance Sheet

FY 2018-19

(Amount in Rs.)

| Particulars  | (Amount in Rs.)           |                           |
|--|---------------------------|---------------------------|
|  | As at<br>31st March, 2019 | As at<br>31st March, 2018 |
| <b>NOTE # 1</b>  |                           |                           |
| <b>Share Capital</b>   |                           |                           |
| Authorised Capital<br>500000 Equity Shares of Rs. 10/- each                                | 5,000,000                 | 5,000,000                 |
| Issued, Subscribed and Paid up Capital<br>490221 Equity Shares of Rs. 10/- each fully paid | 4,902,210                 | 4,902,210                 |
|  | <u>4,902,210</u>          | <u>4,902,210</u>          |

Details of Shareholders individually holding more than 5% shares

| Name of the Shareholder | No. of Shares  | Percentage Holding |
|-------------------------|----------------|--------------------|
| Govind Dike             | 350,000        | 71.40%             |
| Suryaji Shinde          | 100,000        | 20.40%             |
| Total                   | <u>450,000</u> | <u>91.80%</u>      |

There is no change in the Shareholding Pattern during the year.

**NOTE # 2**

**Reserves & Surplus**

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| Balance as per last Balance Sheet | 1,189,142        | 7,016            |
| Add: Profits for the year         | 1,864,413        | 1,182,126        |
|                                   | <u>3,053,554</u> | <u>1,189,142</u> |
| <b>Grand Total</b>                | <u>3,053,554</u> | <u>1,189,142</u> |

**NOTE # 3**

**Long Term Borrowings**

a) Term Loans

RBL Term Loan

5,500,000

Total A

5,500,000

b) Loans and advances from related parties

Unsecured Loans

35,885,493

11,100,000

Total B

35,885,493

11,100,000

Grand Total (A+B)

41,385,493

11,100,000

Unsecured Loan taken from Directors, Shareholders and their relatives.

Term Loan taken from RBL Bank on hypothecation of movable fixed assets of the company, Agricultural Land of Directors and relatives and personal guarantee

**NOTE # 4**

**Short-Term Borrowings**

Ratnakar Bank Limited O/D A/c

9,880,789

9,880,789

Cash Credit Facility taken from RBL Bank on hypothecation of Book debts, current assets and Agricultural land of directors and relatives and personal guarantee

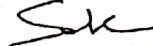


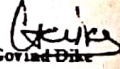
M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD  
 FL NO.2, CTS NO. 19435, Mandvi Apt., Shilp Nagar, Behind Dumir Hospital,  
 RTO Road, Aurangabad MH 431001  
 UO:100MH2016FTC285228  
 Cash Flow Statement for the year ended March 31, 2019

|   | (Amounts in Rs.)                        |                                      |
|---|---|--------------------------------------|
|   | For the year<br>ended March 31,<br>2019 | For the year ended<br>March 31, 2018 |
| <b>A. Cash Flows from Operating Activities</b>                      |   |                                      |
| Profit Before Tax as per the Statement of Profit & Loss             | 2,520,374                               | 1,611,759                            |
| Adjustments:  |   |                                      |
| Depreciation and Amortization                                       | 1,935,948                               | 96,795                               |
| Other Income  | -                                       | 25,198                               |
| Preliminary expenses written off                                    | 25,198                                  | 39,187                               |
| Interest paid on Loans  | 365,703                                 | -                                    |
| <b>Operating Cash Flow before Working Capital and Other Changes</b> | <b>4,847,223</b>                        | <b>1,772,939</b>                     |
| <b>Movement in Working Capital</b>                                  |   |                                      |
| Increase / (decrease) in short term liabilities and provisions      | 3,728,003                               | 376,462                              |
| Increase / (decrease) in trade payables                             | 18,419,094                              | (7,419,662)                          |
| Increase / (decrease) in long term liabilities and provisions       | -                                       | (6,056,220)                          |
| (Increase) / decrease in inventories                                | (14,262,177)                            | (3,033,374)                          |
| (Increase) / decrease in trade receivables                          | (32,414,384)                            | (570,588)                            |
| (Increase) / decrease in short term loans and advances              | 9,880,789                               | 150,246                              |
| (Increase) / decrease in other current assets                       | -                                       | -                                    |
| (Increase) / decrease in long term loans and advances               | (1,601,012)                             | -                                    |
| (Increase) / decrease in other non-current assets                   | (1,480,199)                             | -                                    |
| Cash generated from operations                                      | (12,882,663)                            | (14,780,197)                         |
| Taxes paid  | (752,607)                               | (395,405)                            |
| <b>Net Cash from/(used in) Operating Activities</b>                 | <b>(13,635,270)</b>                     | <b>(15,175,602)</b>                  |
| <b>B. Cash Flows from Investing Activities</b>                      |   |                                      |
| Purchase of Fixed Assets  | (15,738,455)                            | (2,099,560)                          |
| Other Income  | -                                       | -                                    |
| Purchases of non current Investment                                 | (799,200)                               | (11,000)                             |
| Purchase of Investments (Net)                                       | -                                       | -                                    |
| <b>Net cash from/(used in) Investing Activities</b>                 | <b>(16,537,655)</b>                     | <b>(2,110,560)</b>                   |
| <b>C. Cash Flows from Financing Activities</b>                      |   |                                      |
| Issuance of Share Capital   | -                                       | 4,402,210                            |
| Payment of interest on loans  | (365,703)                               | (39,187)                             |
| Loans taken during the year   | 30,285,493                              | 7,200,900                            |
| Expenses on Share Capital   | -                                       | (89,400)                             |
| <b>Net Cash from/(used in) Financing Activities</b>                 | <b>29,919,790</b>                       | <b>11,473,623</b>                    |
| Net increase in Cash and Cash Equivalents (A+B+C)                   | (253,136)                               | (5,812,539)                          |
| Cash and Cash Equivalents at the beginning of the year              | 2,735,089                               | 8,547,628                            |
| <b>Cash and Cash Equivalents at the end of the year</b>             | <b>2,481,953</b>                        | <b>2,735,089</b>                     |
| <b>Components of cash and cash equivalents</b>                      |   |                                      |
| Cash on Hand  | 277,449                                 | 1,031,552                            |
| Balances with Bank  |   |                                      |
| -in Current Accounts  | 2,204,504                               | 1,703,537                            |
| Fixed Deposits  | -                                       | -                                    |
|   | <b>2,481,953</b>                        | <b>2,735,089</b>                     |

As per our report of even date  
 For Mahorkar Khandelwal Mantri Nune & co.  
 Chartered Accountants  
 (Firm Registration No. 127442W)  
 CA. Pawan Kumar Mantri  
 Partner  
 (Membership No. 128920)  
 UDIN: 19128920AAAABD7320

For & on behalf of the Board of Directors of  
 M/s Godavari Valley Farmers Producer Company Ltd

  
 Shri Suryaji Shiade  
 Director  
 DIN 7551945

  
 Shri Govind Dike  
 Director  
 DIN 3178432



M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD  
Notes to accounts forming part of the Balance Sheet  
FY 2018-19

| Particulars | (Amount in Rs.)           |                           |
|-------------|---------------------------|---------------------------|
|             | As at<br>31st March, 2019 | As at<br>31st March, 2018 |

**NOTE # 5**

Trade Payables

|  |                   |                  |
|--|-------------------|------------------|
| i) Trade Payables for goods & services |                   |                  |
| - Micro Small & Medium Enterprise      |                   |                  |
| - Others (As per List attached)        | 21,351,092        | 2,931,998        |
| ii) Creditors for Capital Goods        |                   |                  |
| - Others                               | -                 | -                |
|  | <u>21,351,092</u> | <u>2,931,998</u> |

**NOTE # 6**

Other Current Liabilities

|                                 |   |               |
|---------------------------------|---|---------------|
| Deffered Tax Liability Expenses | - | 34,228        |
|                                 | - | -             |
|                                 | - | <u>34,228</u> |

**NOTE # 7**

Short-Term Provisions

|                                  |                  |                |
|----------------------------------|------------------|----------------|
| Audit Fees Payable               | 135,000          | 63,000         |
| Accounts Writing Charges Payable | -                | 22,000         |
| Company Secretary Fees Payable   | -                | 600            |
| VAT Payable                      | -                | 102,877        |
| Electricity Charges Payable      | 268,720          | 8,420          |
| Gst Payable                      | 3,392,148        | 242,523        |
| Salary Payable                   | (9,118)          | -              |
| TDS Payable                      | 68,345           | 21,163         |
| Income tax payable               | 302,607          | (30,884)       |
|                                  | <u>4,157,702</u> | <u>429,699</u> |

**NOTE # 8**

Tangible Fixed Assets

(As per Fixed Asset Statement separately attached)

Intangible Fixed Assets

(As per Fixed Asset Statement separately attached)

|  |                   |                  |
|--|-------------------|------------------|
|  | 15,805,271        | 2,002,764        |
|  | -                 | -                |
|  | <u>15,805,271</u> | <u>2,002,764</u> |

**NOTE # 9**

Non-Current Investments

|                                    |                |               |
|------------------------------------|----------------|---------------|
| Share MahaFarmer Producer Co       | 11,000         | 11,000        |
| Shares Godafarms Agroirish PFC Ltd | 799,200        | -             |
|                                    | <u>810,200</u> | <u>11,000</u> |

**NOTE # 10**

Deferred Tax Assets

|  |               |          |
|--|---------------|----------|
| Opening Balance                        | -             | -        |
| Add: Assets Recognized during the year | 62,418        | -        |
| Less: Assets Reversed during the year  | -             | -        |
| Closing Balance                        | <u>62,418</u> | <u>-</u> |

Deferred tax assets is timing difference of Depreciation as per Income tax and Depreciation as per companies Act

**NOTE # 11**

Current Investments

|  |   |   |
|--|---|---|
|  | - | - |
|--|---|---|

**NOTE # 12**

Inventories

|                |                   |                   |
|----------------|-------------------|-------------------|
| Finished Goods | 25,410,508        | 11,148,300        |
|                | <u>25,410,508</u> | <u>11,148,300</u> |



Sole

Gruky

M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD  
Notes to accounts forming part of the Balance Sheet  
FY 2018-19

| Particulars | (Amount in Rs.)           |                           |
|-------------|---------------------------|---------------------------|
|             | As at<br>31st March, 2019 | As at<br>31st March, 2018 |

**NOTE # 13**

Trade Receivables

- i Outstanding for more than six months  
ii Others

|    |                   |                  |
|----|-------------------|------------------|
|    | -                 | -                |
| i  | 35,447,758        | 3,033,374        |
| ii |                   |                  |
|    | <u>35,447,758</u> | <u>3,033,374</u> |

**NOTE # 14**

Cash and Cash Equivalents

- Cash in Hand  
Cash with banks  
HDFC Bank  
The Malkapur Urban Co-op Bank Ltd  
Bank of Maharashtra  
Bank of Maharashtra

|  |                  |                  |
|--|------------------|------------------|
|  | 277,449          | 1,031,552        |
|  |                  |                  |
|  | 2,147,811        | 1,703,537        |
|  | 29,726           | -                |
|  | 3,789            | -                |
|  | 23,178           | -                |
|  | <u>2,481,953</u> | <u>2,735,089</u> |

**NOTE # 15**

Short term loans and advances

- Advance for MIDC Land Kalamnuri  
Advance for Shop at Nanded Market New Mondha

|  |                  |                |
|--|------------------|----------------|
|  | 1,321,600        | 870,588        |
|  | 1,150,000        | -              |
|  | -                | -              |
|  | <u>2,471,600</u> | <u>870,588</u> |

**NOTE # 16**

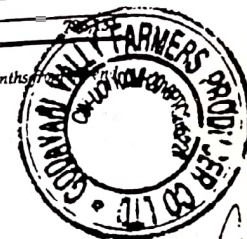
Other Current Assets (Residual Head)

- Deposits to Companies  
GST Refund Claim  
Advance for Payments  
Prepaid Insurance  
Prepaid Rent  
FDR with Bank of Maharashtra  
Preliminary Expenses  
Sub-total (A)

|  |                  |                |
|--|------------------|----------------|
|  | 897,141          | 629,792        |
|  | 1,253,012        | -              |
|  | 16,293           | -              |
|  | 6,410            | 5,718          |
|  | -                | 36,167         |
|  | -                | 20,980         |
|  | 68,276           | 93,474         |
|  | <u>2,241,132</u> | <u>786,131</u> |
|  |                  |                |
|  | <u>2,241,132</u> |                |

Total

The assets hereinabove are expected to realize either in the Normal Operating Cycle or within 12 months of the Financial Year 2018-19



M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD  
Notes forming part of the Profit & Loss Statement  
FY 2018-19

(Amount in Rs.)

Particulars Year Ended 31st March, 2019 Year Ended 31st March, 2018

**NOTE # 16**

Revenue From Operations  
Sale of Products

443,872,351 115,903,892

**Total A** 443,872,351 115,903,892

**NOTE # 17**

Other Incomes

Discount 348,281 613,641  
Freight & Transportation 470,135 36,960  
Misc Income 1,816 -  
Interest on FDR 1,369 980  
Quality Difference 777,000 -  
Drip Installation Charges - 17,489  
Premium Received - 98,110  
Processing Charges - 40,000  
Hamali Charges 31,053 23,396

**Total B** 1,629,654 830,576

**Total A & B** 445,502,005 116,734,468

**NOTE # 18**

Cost of materials consumed

Opening Stock of Raw Material 11,148,331 5,092,111  
Add : Purchases During the year 431,571,489 115,560,985  
Less : Closing Stock of Raw Material 25,410,508 11,148,331  
417,309,312 109,504,765

**NOTE # 19**

Employee Benefit Expenses

A) Salaries & Wages

Salary & Wages 2,498,484 986,965  
Welfare Expenses 218,773 115,604

2,717,257 1,102,569

**Total A** 2,717,257 1,102,569

**NOTE # 20**

Finance Costs

Bank Charges 47,099 39,187  
Interest on Loan 104,462 -  
Interest on CC A/c 63,692 -  
Loan Processing fees 150,450 -  
365,703 39,187

**NOTE # 21**

Depreciation and Amortization Expenses

Depreciation on Tangible Fixed Assets 1,935,948 96,796  
Depreciation on Intangible Fixed Assets - -

1,935,948 96,796



M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD

SCHEDULE B - STATEMENT OF PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION FOR THE YEAR ENDED ON 31ST MARCH 2019  
AS PER SCHEDULE II TO THE COMPANIES ACT, 2013.

(Amount in Rs)

| Sr. No.             | Particulars         | Opening Gross Block | Additions During the Year | Deletion During the year | Closing Gross Block | Depreciation as on 01-04-2018 | Depreciation during the year | Depreciation as on 31-03-2019 | Net Block as on 31.03.2019 | Net Block as on 31.03.2018 |
|---------------------|---------------------|---------------------|---------------------------|--------------------------|---------------------|-------------------------------|------------------------------|-------------------------------|----------------------------|----------------------------|
| 1                   | Shed                | 450,660             | 565,224                   |                          | 1,015,884           | 13,257                        | 364,290                      | 377,547                       | 638,337                    | 437,407                    |
| 2                   | Plant & Machinery   | 1,239,392           | 13,804,074                |                          | 15,043,466          | 34,418                        | 1,343,877                    | 1,378,295                     | 13,665,171                 | 1,204,974                  |
| 3                   | Furniture & Fixture | 113,435             | 89,678                    |                          | 203,113             | 10,011                        | 38,885                       | 48,896                        | 154,217                    | 103,424                    |
| 4                   | Vehicle             | 120,386             |                           |                          | 120,386             | 1,656                         | 30,739                       | 32,395                        | 87,991                     | 118,790                    |
| 5                   | Office Equipments   | 21,155              | 139,883                   |                          | 161,038             | 3,295                         | 40,535                       | 43,830                        | 117,208                    | 17,860                     |
| 6                   | Software            | 40,000              | 18,000                    |                          | 58,000              | 3,587                         | 26,861                       | 30,448                        | 27,552                     | 36,413                     |
| 7                   | Computer            | 114,533             | 194,983                   |                          | 309,516             | 30,572                        | 90,761                       | 121,333                       | 188,183                    | 83,961                     |
| 8                   | Plot                |                     | 926,613                   |                          | 926,613             |                               |                              |                               | 926,613                    |                            |
| <b>TOTAL RUPEES</b> |                     | <b>2,099,561</b>    | <b>15,738,655</b>         |                          | <b>17,838,016</b>   | <b>96,796</b>                 | <b>1,935,948</b>             | <b>2,032,744</b>              | <b>15,805,272</b>          | <b>2,002,765</b>           |



Seal

Seal

f

M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD

Notes forming part of the Profit & Loss Statement

(Amount in Rs.)

F Y 2018-19

| Particulars | Year Ended       |                  |
|-------------|------------------|------------------|
|             | 31st March, 2019 | 31st March, 2018 |

NOTE # 22

Other Expenses

A) Manufacturing Expenses

|                                     |                   |                  |
|-------------------------------------|-------------------|------------------|
| <u>Other Manufacturing Expenses</u> | 470,023           | 144,068          |
| Consumable Expenses                 | 2,163,924         | 402,659          |
| Freight & Transportation            | 3,256,132         | 397,250          |
| Packing Expenses                    | -                 | 123,530          |
| Polish Charges                      | 2,753,301         | 265,362          |
| Hamali Paid                         | 429,294           | 102,615          |
| Repairing Expenses                  | 1,145,032         | 112,470          |
| Electricity Charges                 | 1,491,631         | 99,660           |
| Broker Charges                      | 77,000            | -                |
| Jobwork Charges                     | 106,932           | -                |
| Seed Registration Fees              | -                 | -                |
| <b>Total A</b>                      | <b>11,893,268</b> | <b>1,647,614</b> |

B) Administrative, Selling and Other Expenses

|                                 |           |         |
|---------------------------------|-----------|---------|
| <u>Insurance</u>                | 64,308    | 57,532  |
| Insurance Expenses              | -         | -       |
| <u>Rent</u>                     | 1,062,756 | 979,396 |
| Factory Rent                    | 117,097   | -       |
| Shop Rent                       | -         | -       |
| <u>Sales Promotion expenses</u> | 18,790    | 7,750   |
| Advertisement & Publicity       | 126,735   | 269,563 |
| Sales Promotion expenses        | -         | -       |
| <u>Other Indirect Expenses</u>  | 1,000     | -       |
| Testing and Inspection Charges  | 15,000    | 22,000  |
| Account Writing Charges         | 157,000   | 70,000  |
| Audit Fees                      | 103,900   | 483,690 |
| Bonus to Farmer                 | 67,500    | 28,000  |
| Company Secretary Fees Paid     | 4,385     | -       |
| Computer Repair & Maintenance   | -         | 2,990   |
| Delivery Settlement Charges     | 4,900     | 5,100   |
| Dealer Registration Charges     | -         | 25,590  |
| Delay Payment Charges           | 1,800     | -       |
| GST Late Fees & Interest        | 397,340   | 4,211   |
| GST Paid on Reversal of Set off | 1,276     | 935     |
| Interest on TDS                 | 44,846    | 8,350   |
| License Renewal Charges         | 35,213    | 19,548  |
| Mobile and Internet Expenses    | 262,636   | -       |
| Petrol & Conveyance Expenses    | 20,970    | 23,690  |
| Postage & Courier Charges       | 25,198    | 25,198  |
| Preliminary Expenses W/off      | 323,779   | 111,196 |
| Printing & Stationary Expenses  | 30,500    | 15,000  |
| Professional Fees               | -         | 7,537   |
| Quality Diff                    | 4,000     | 178,682 |
| Rate and Taxes                  | 7,750     | 14,650  |
| ROC fees Paid                   | -         | 35,757  |
| Service Tax                     | 7,100     | -       |
| Shop Expenses                   | 260,000   | -       |
| Stamp Duty Expenses             | 275,605   | 224,252 |
| Traveling Expenses              | 5,184,624 | -       |
| Cash Discount                   | 10,310    | 42,200  |
| Local Conveyance Expenses       | 124,241   | 67,000  |
| Office Misc Expenses            | (415)     | -       |
| Rounded off                     | -         | -       |

|                        |                   |                  |
|------------------------|-------------------|------------------|
| <b>Total B</b>         | <b>8,760,143</b>  | <b>2,433,112</b> |
| <b>Total A &amp; B</b> | <b>20,653,412</b> | <b>4,080,726</b> |



M/s GODAVARI VALLEY FARMERS PRODUCER COMPANY LTD  
 Notes forming part of the Profit & Loss Statement  
 FY 2018-19

(Amount in Rs.)

| Particulars | Year Ended<br>31st March, 2019 | Year Ended<br>31st March, 2018 |
|-------------|--------------------------------|--------------------------------|
|-------------|--------------------------------|--------------------------------|

**NOTE # 23**  
Exceptional Items

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

**NOTE # 23**

Tax Expenses

|                    |          |          |
|--------------------|----------|----------|
| Current Tax        | 752,607  | 395,405  |
| Deferred Tax Asset | (96,646) | (34,228) |

**NOTE # 24**

Calculation of Earnings Per Share:

|   |           |           |
|---|-----------|-----------|
| 1) Basic Earnings Per Share                     |           |           |
| Total Earnings available to Equity Shareholders | 1,864,413 | 1,182,126 |
| Weighted Average No. of Equity Shares           | 490,221   | 490,221   |
| Basic Earnings Per Share                        | 3.80      | 2.41      |
| 2) Diluted Earnings Per Share                   |           |           |
| Total Earnings available to Equity Shareholders | 1,864,413 | 1,182,126 |
| Diluted No. of Equity Shares                    | 490,221   |           |
| Diluted Earnings Per Share                      | 3.80      |           |



*Sale*

*Atul*